

Note 20 - Personnel expenses

For detailed information on emoluments to top management 2021, please see The executive pay report published on smn.no

Parent Bank		Group	
2021	2022 (NOK million)	2022	2021
562	568 Wages	1,227	1,221
60	54 Pension costs (Note 22)	99	101
27	39 Social costs	81	56
650	661 Total personnel expenses	1,406	1,378
670	675 Average number of employees	1,549	1,627
646	664 Number of man-labour years as at 31 December	1,432	1,340
662	688 Number of employees as at 31 December	1,498	1,449